



New Membership Application Form 2017 – 2018

MEMBER INFORMATION * Required fields

Captive Company Name (hereinafter the "Member"): *

Member's Representative Name:

Title	First *	Middle *	Last *
Telephone: *		Email: *	
Parent Company Name: *			
Parent Company State/Province: *		Country: *	

Parent Company Industry: *

- | | | |
|---|---|--|
| <input type="checkbox"/> Automotive | <input type="checkbox"/> Healthcare | <input type="checkbox"/> Sciences |
| <input type="checkbox"/> Aviation & Aerospace | <input type="checkbox"/> Hospitality & Gaming | <input type="checkbox"/> Sports & Entertainment |
| <input type="checkbox"/> Chemicals | <input type="checkbox"/> Manufacturing | <input type="checkbox"/> Technology & Telecommunications |
| <input type="checkbox"/> Construction | <input type="checkbox"/> Mining, Metals, Forestry | <input type="checkbox"/> Transportation |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Pharmaceuticals | <input type="checkbox"/> Sciences |
| <input type="checkbox"/> Financial Institutions - Banking | <input type="checkbox"/> Power & Utilities | <input type="checkbox"/> Sports & Entertainment |
| <input type="checkbox"/> Financial Institutions - Insurance | <input type="checkbox"/> Real Estate | |
| <input type="checkbox"/> Financial Institutions – Other | <input type="checkbox"/> Retail | |



CAPTIVE INFORMATION Class of License: *

Class 1 Class 2 Class 3 Class 3A Class 3B Long-Term

Main Classes of business written: (optional)

CAPTIVE MANAGER:

Captive Management Company: *

Captive Manager Contact Name: *

Email:*

Telephone:*

MEMBERSHIP FEE

The BCOA's membership billing cycle is effective for 12 months from July 1st through June 30th. There is an annual membership fee of \$500.

By signature of this form the Member agrees to the Terms of Membership.

Signed by:

Date:

Submit completed application forms to Michael Larkin, Bermuda Captive Owners Association,
P. O. Box HM 824, Hamilton HM CX, Bermuda or email mick.larkin@citadelrisk.com



2017/2018 Membership Fee Payment Instructions

PAYMENT INFORMATION

Make cheques payable to **Bermuda Captive Owners Association Ltd.** and mail to:

Michael Larkin, Treasurer

Bermuda Captive Owners Association Ltd.

P. O. Box HM 824

Hamilton HM CX

Bermuda

Wire payments to the Bermuda Captive Owners Association using the following instructions. Please notify Michael Larkin by email, mick.larkin@citadelrisk.com, when instructions have been sent:

Correspondent Bank

To: Bank of New York Mellon
1 Wall Street,
New York, NY, USA
SWIFT BIC: IRVTUS3NXXX
FEDWIRE NUMBER: 021000018

Beneficiary Bank

For Credit to: Bank of N.T. Butterfield
Hamilton, Bermuda
SWIFT BIC: BNTBBMHMXXX
Account number: 8900570903

For Further Credit to Beneficiary

Account Name: Bermuda Captive Owners Association
25 Church Street, Hamilton HM 12
Bermuda
Beneficiary Account Number: 20-006-840-764449-100

Reference: Please include the name of the Bermuda Captive as a reference in the internal bank or wire transfer.



TERMS OF MEMBERSHIP

1. The Member shall pay an annual membership fee of BD\$500.00 (“the Annual Fee”).
2. The Annual Fee for the first year of membership is payable upon application for membership and shall be invoiced annually thereafter in June of each year in advance of the commencement of the annual period following. The Annual Fee will be due for payment on the first business day of July of each year.
3. Membership is subject to receipt by the BCOA of the Membership Application Form, payment of the Annual Fee relating to the first year of membership, and approval of the BCOA’s board of directors (the “Board”).
4. Subject to approval by the Board, the effective date of membership shall be the date of payment of the Annual Fee for the first year of membership.
5. The Board reserves the right to increase the Annual Fee at any time upon thirty days written notice to the Member.
6. A Member may withdraw their membership at any time upon thirty days written notice to the Board and shall be effective upon receipt therefore by the Company or such later date as is specified therein.
7. The membership of any Member may be terminated by the unanimous vote of all of the other members at a special general meeting convened for that purpose. Such Member may speak on the motion for termination of his membership.
8. By signature of the Membership Application Form the Member hereby waives their right to have laid before a general meeting, or otherwise to be provided with, any auditor’s report in respect of the financial statements of the BCOA in respect of any financial year. This waiver will remain in place for an indefinite period but is revocable at the option of the Member on written notification to the Board.